

CLUB SCHOLARSHIP PROGRAM

Purdue for Life encourages clubs to maintain their scholarship accounts at Purdue University for the following reasons:

- Donations can be made online at **connect.purdue.edu/makeagift**.
- Controls are in place for proper handling of club funds.
- Donors receive recognition in the Purdue University gift-reporting system.
- An individual's donation is eligible for a federal tax deduction and an Indiana tax credit if it is made directly to the scholarship or endowment fund.
- Endowed accounts have a greater opportunity for growth.
- The Purdue for Life Foundation provides scholarship-distribution funds to Gold and Silver clubs that have scholarship accounts with the University.

WHAT TYPES OF SCHOLARSHIPS ARE AVAILABLE?

1. **ALUMNI CLUB SCHOLARSHIP ACCOUNTS** are available to clubs that expect to raise and award more than \$1,000 annually or wish to accumulate funds to establish an endowed scholarship. Clubs determine whether the Division of Financial Aid (DFA) or a club committee will select recipients.
2. **ENDOWMENT ACCOUNTS** are available for clubs with a minimum deposit of \$100,000. The University invests the money from endowment funds, and income is distributed on May 1 and November 1 based on the University endowment policy and the endowment amount on March 31 and September 30. Endowment accounts have the potential to grow over time while providing funds to award scholarships.

HOW ARE CLUB CONTRIBUTIONS MADE?

Please make checks payable to the Purdue Research Foundation (include scholarship account number), and mail them to the attention of your staff liaison at the Purdue for Life Foundation.

Purdue for Life Foundation

Attn: Your Staff Liaison
Dick and Sandy Dauch Alumni Center
403 West Wood Street
West Lafayette, IN 47907-2007

Donations can also be made at **connect.purdue.edu/makeagift**.

ARE SCHOLARSHIP CONTRIBUTIONS TAX DEDUCTIBLE?

If an individual writes a check or makes an online donation to the Purdue Research Foundation (PRF), the gift is tax deductible and PRF will issue a gift receipt.

If an individual makes a scholarship donation to the club and the club in turn writes a check to the scholarship fund, the donation is not eligible.

If a club writes a check to its scholarship fund, the club will receive a gift receipt, but it will have no value for tax purposes.

WILL COMPANIES WITH MATCHING-GIFT PROGRAMS MATCH GIFTS FOR THESE SCHOLARSHIPS?

Most companies with matching-gift programs will match gifts for scholarships, provided the gift has been made directly to the institution of higher education. If an individual writes a check to PRF or Purdue University, the company will likely match the gift. Visit **purdueforlife.org** for more information and to find out if your company has a matching-gift policy.

HOW ARE SCHOLARSHIP RECIPIENTS SELECTED?

1. If a club selects recipients based on a written scholarship or endowment agreement, the club must use Purdue's Scholarship Universe website for applications and abide by the Purdue scholarship-awarding timeline.
2. In instances where the DFA selects recipients, selections are based on the written criteria provided in a club's scholarship agreement

or endowment. The DFA selects incoming freshmen after February 15. Selections for returning students are made after May 1.

CLUB-SELECTED SCHOLARSHIPS

Students can access Scholarship Universe at purdue.scholarshipuniverse.com. Applicants will need to search for the name of a club's scholarship.

AWARDING TIMELINE

MARCH 1 | Application deadline

MARCH 15 | Purdue for Life shares qualified scholarship applications with clubs

APRIL 15 | Deadline for clubs to select recipients and inform Purdue for Life

Clubs may choose to rank recommendations. We recommend that you select several alternatives in the event that one of the recipients elects not to attend Purdue.

Clubs can notify award recipients directly but need to communicate with Purdue for Life to ensure we place awards on the club's scholarship account in Scholarship Universe.

WHO DECIDES HOW MANY SCHOLARSHIPS WILL BE AWARDED AND THE AMOUNT OF EACH?

If a club selects recipients, the club determines the number of scholarships and awarding amount and must inform Purdue for Life on both counts. If a club does not communicate the number of scholarships and amount for each, Purdue for Life or the DFA will select recipients based on the prior year's information and current balance of the scholarship fund. Club scholarships are typically \$500 or \$1,000 but can be upwards of \$2,500.

In instances where the DFA selects recipients, the DFA will determine selections based on scholarship or endowment criteria and the current amount in the scholarship fund.

WHAT CRITERIA ARE COMMONLY USED TO GUIDE THE DIVISION OF FINANCIAL AID IN THE SELECTION PROCESS?

Clubs must establish selection criteria in writing prior to the creation of the scholarship account. Future changes are permissible and must be in writing and submitted to the club's staff liaison by September 1.

Please keep in mind that the more layers of criteria used, the more difficult the selection process becomes. The following criteria (in any number of combinations) are commonly used:

▪ FINANCIAL NEED

The student must demonstrate need as determined through the Free Application for Federal Student Aid (FAFSA).

▪ MERIT

Generally refers to scholastic achievement but could encompass other criteria such as leadership, work experience, volunteerism, etc. Scholarships generally require a minimum grade point average of 2.65 in a 4.0 system unless otherwise specified.

▪ LOCATION

Most clubs indicate that recipients should be from the club's locality—either defined as an entire state, selected counties, or zip codes.

▪ YEAR IN SCHOOL

Clubs may designate their scholarships for incoming freshmen only, returning students, or both.