

# ***PURDUE UNIVERSITY ALUMNI CLUB SCHOLARSHIPS***

**Courtney Magnuson (M '04, MS HHS '06)  
Senior Director, Alumni Outreach**

# AGENDA

- Advantages of starting a scholarship fund at Purdue
- Types of scholarships available
- Awarding timeline for clubs who select their scholarship recipients

# *Interested in starting a scholarship at Purdue?*

## Here is a list of advantages:

- The donor receives recognition in the Purdue University gift reporting system, and the donation is eligible for a federal tax deduction and an Indiana tax credit.
- Club leaders are protected from questions about how funds are account for and disbursed. Donors can be assured controls are in place to properly handle funds.
- Funds are protected in the transition of leadership for the club. New club leaders sometimes have trouble accessing funds when maintained in local bank accounts.
- Potential for employer gift matching

# *Interested in starting a scholarship at Purdue?*

## **Advantages, cont.**

- If the account is endowed there is a greater opportunity for growth than is available in local bank accounts. The Purdue Endowment is currently making distributions of 4.75% per year.
- Donations can be made online -[giving.purdue.edu](https://giving.purdue.edu)- if the account is maintained at Purdue University.
- Alumni volunteer leaders can select recipients
- Club recognition program provides scholarship gifts for the following clubs with scholarship accounts at the University:
  - Gold clubs are gifted \$1,000 to use for scholarship distribution
  - Silver clubs are gifted \$500 to use for scholarship distribution

# *What types of scholarships are available?*

## ▪ **Club Endowed Scholarship Account**

- \$25,000 minimum investment (increases after 12/31/2020)
- Endowment income is distributed 2x annually
- Recipients are selected by club or DFA

## ▪ **Club Scholarship Account**

- Clubs are encouraged to establish a scholarship if they expect to raise and award at least \$1,000 annually
- Recipients are selected by club or DFA

## ▪ **Purdue Alumni Association Scholarship**

- Clubs are encouraged to give to this fund if they do not expect to raise and award at least \$500 annually
- Recipients are selected by DFA

# *What criteria may be used to select recipients?*

- Financial need
- Merit
- Geographical area
- Year in school

# *What is the timeline for awarding scholarships?*

<b>If DFA Selects:</b>	
Late Jan./ early Feb.	Incoming freshmen selected
June	Returning students selected

<b>If Club Selects:</b>	
Mid Dec.	Kickoff communications from Purdue Alumni Assoc. office
January 15	Early application decision release date for incoming students; student lists available after this date
March 1	Application deadline
March 15	Purdue Alumni distributes scholarships to clubs for review
April 15	Deadline for clubs to select recipients

# *Where is the scholarship application housed?*

## Scholarship Universe

- <http://purdue.scholarshipuniverse.com>
- Common club application
  - Admissions info (SAT/ACT scores, HS GPA)
  - Purdue academics info – returning students (major, cumulative GPA)
  - Essay questions
    - What activities do you participate in?
    - Why did you choose to attend Purdue University?
    - What are your educational goals? How do you think Purdue will prepare you for success, both in your chosen field of study and in general?



## Please direct scholarship gifts to:

- **Credit card:** [giving.purdue.edu](https://giving.purdue.edu)
- **Check:** make payable to *Purdue Foundation* and mail to  
Purdue Alumni Association  
ATTN: (Regional liaison name)  
Dick and Sandy Dauch Alumni Center  
403 West Wood Street  
West Lafayette, IN 47907

***THANK YOU***

**Questions?**

**Courtney Magnuson**  
cmagnuson@purdue.edu