

PURDUE UNIVERSITY ALUMNI CLUB SCHOLARSHIPS

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AGENDA

- Advantages of starting a scholarship fund at Purdue
- Types of scholarships available
- Awarding timeline for clubs who select their scholarship recipients

Interested in starting a scholarship at Purdue?

Here is a list of advantages:

- The donor receives recognition in the Purdue University gift reporting system, and the donation is eligible for a federal tax deduction and an Indiana tax credit.
- Club leaders are protected from questions about how funds are account for and disbursed. Donors can be assured controls are in place to properly handle funds.
- Funds are protected in the transition of leadership for the club. New club leaders sometimes have trouble accessing funds when maintained in local bank accounts.
- Potential for employer gift matching

Interested in starting a scholarship at Purdue?

Advantages, cont.

- If the account is endowed there is a greater opportunity for growth than is available in local bank accounts. The Purdue Endowment is currently making distributions of 4.75% per year.
- Donations can be made online -**giving.purdue.edu**- if the account is maintained at Purdue University.
- Alumni volunteer leaders can select recipients
- Club recognition program provides scholarship gifts for the following clubs with scholarship accounts at the University:
 - Gold clubs are gifted \$1,000 to use for scholarship distribution
 - Silver clubs are gifted \$500 to use for scholarship distribution

What types of scholarships are available?

▪ **Club Endowed Scholarship Account**

- \$25,000 minimum investment (increases after 12/31/2020)
- Endowment income is distributed 2x annually
- Recipients are selected by club or DFA

▪ **Club Scholarship Account**

- Clubs are encouraged to establish a scholarship if they expect to raise and award at least \$1,000 annually
- Recipients are selected by club or DFA

▪ **Purdue Alumni Association Scholarship**

- Clubs are encouraged to give to this fund if they do not expect to raise and award at least \$500 annually
- Recipients are selected by DFA

What criteria may be used to select recipients?

- Financial need
- Merit
- Geographical area
- Year in school

What is the timeline for awarding scholarships?

If DFA Selects:	
Late Jan./ early Feb.	Incoming freshmen selected
June	Returning students selected

If Club Selects:	
Mid Dec.	Kickoff communications from Purdue Alumni Assoc. office
January 15	Early application decision release date for incoming students; student lists available after this date
March 1	Application deadline
March 15	Purdue Alumni distributes scholarships to clubs for review
April 15	Deadline for clubs to select recipients

Where is the scholarship application housed?

Scholarship Universe

- <http://purdue.scholarshipuniverse.com>
- Common club application
 - Admissions info (SAT/ACT scores, HS GPA)
 - Purdue academics info – returning students (major, cumulative GPA)
 - Essay questions
 - What activities do you participate in?
 - Why did you choose to attend Purdue University?
 - What are your educational goals? How do you think Purdue will prepare you for success, both in your chosen field of study and in general?

Please direct scholarship gifts to:

- **Credit card:** giving.purdue.edu
- **Check:** make payable to *Purdue Foundation* and mail to
Purdue Alumni Association
ATTN: (Regional liaison name)
Dick and Sandy Dauch Alumni Center
403 West Wood Street
West Lafayette, IN 47907

THANK YOU

Questions?

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